



2012-13  
MONTHLY  
FINANCIAL REPORT

AS OF  
July 31, 2012

Prepared by: Finance

August 27, 2012  
Cottonwood Heights

The Honorable Mayor and Members of the City Council:

The first monthly financial report for the new 2012-2013 fiscal year, month ending July 31, 2012 is presented for your review and comment.

The prior fiscal year of 2012 is still being reconciled and we are still paying some of the final capital project payments. Finance has been reviewing general ledger accounts and reconciliations in preparation for the annual independent audit. Annual Financial Statements should be ready to be compiled as soon as all final revenues on September 10<sup>th</sup> are received and capitalized assets are recorded in the general ledger. We plan to make the initial closing of the general ledger and roll fund balances forward after receipting delinquent property taxes collected in August 2012.

Sales Taxes receipts for the month of June, 2012 should be reported this week and we expect at least \$440,000. The last 4 months receipts have averaged more than \$34,000 than the prior year's year over year monthly receipts. If this last month is as strong, we may end the year nearly ten percent ahead of the prior year's collections. The annual sales tax total for FY 2012 should be very close to \$4,660,000, resulting in at least 103.86 percent of prior year collections.

#### **General Fund – Revenue**

Real Property Taxes - Deferred calendar year 2012 revenues have been posted into fiscal 2013 along with current monthly revenues, if any.

Sales Tax Collections – Collections for the city occur two months behind the merchant's collection and are first reported on our September Financial Report.

E911 Emergency Fees – The City continues to receive a part of the E911 revenues generated on telephones within the City boundaries. Currently the State Tax Commission is auditing and working to improve reporting with some telecommunication companies.

Fee-In-Lieu of Property Taxes – Deferred calendar year 2012 revenues have been posted into fiscal 2012 along with any currently monthly revenues.

Franchise Taxes (Cable TV) – This revenue source reports and pays on a quarterly basis and will first show on our October or November Financial Report. This revenue continues to increase slightly year over year.

Transient Room Tax Collections – This tax collection is reported by entities on the same schedule as general sales tax reporting.

Licenses and Permits –Business Licensing’ activity is on target. Building permits have started this year on target. Road Cuts revenues are billed monthly along with over the counter payments. Animal licensing collections are entering their fifth year.

Intergovernmental Revenues – Class C road funds are paid bi-monthly. Liquor Funds are distributed once a year in December. Other Federal Grants (CDBG) are reimbursed to the City as expenses are submitted for funding.

Charges for Service – Zoning revenues are on target for the year.

Fines and Forfeitures – Primary revenues from tickets processed through Holladay Justice court are reconciled and collected quarterly.

Miscellaneous/Interest – The interest earnings on our PTIF account with the State Treasurer is split among General Fund and Capital Projects Fund and other designated fund balances. Total earnings in all funds in the PTIF for the fiscal year are \$3,874 and is mostly credited to Capital Projects Fund balance.

#### **General Fund – Expenditures**

General Government – All department expenditures are within budgeted amounts. Some departments have large annual expenditures during the first period of the year.

Public Safety - The Public Safety department includes police, fire and ordinance enforcement. The police department is within budget year to date. The fire department is billed quarterly and reflects payments for services through fiscal year-end September 30<sup>th</sup>. Ordinance Enforcement is within budget.

Highways & Public Improvements – Public Works expenditures are within budget. Impact Fee Programs include both Storm Water and Transportation fee projects. The Class C Road program budget is primarily for street lighting, water and the Salt Lake County Public Works roads contract.

Community and Economic Development - All department expenditures are within budget.

Debt Service - The City has just entered a new capital lease for leased public safety vehicles. Interest on this debt is accrued to the fiscal year in which it was earned. The down payment and some minor excess expenditures from the prior lease are included here.

#### **General Fund - Other Financing Sources and Uses**

Unrestricted General Fund Balance Appropriated – This budgeted balance has been budgeted at \$757,392 from fiscal year 2012 fund balance.

Appropriated Beg Balances – Class C Road funds’ carried forward from the prior year is estimated at \$177,353.

Impact Fees -	Impact fee collections are collected with building permits. This includes both storm water and transportation impact fees.
Transfers -	Transfers to the Capital Projects fund are budgeted and primarily expended at year-end when available funds are known. The budgeted transfer to Capital Projects is now budgeted at \$796,642.

#### **General Fund – Fund Balance**

Fund Balance - The Beginning Balance of Unrestricted and Unassigned funds for fiscal year 2013 is estimated to be \$1,738,077. In addition, the Unrestricted Assigned General Fund Balance will be a 6.0 percent reserve to \$871,757. Of the Unrestricted and Unassigned General Funds \$757,392 has been appropriated. The balance of Unrestricted and Unassigned General Funds is estimated at \$980,685.

#### **Capital Projects – Revenue**

Revenue - Interest calculations are based on the PTIF earnings rate at the State of Utah Treasurer's Pool account for the City.

#### **Capital Projects - Expenditures**

General Government –This budget includes \$4,106,663 for projects and engineering. Various projects are itemized as line items in this report.

#### **Capital Projects – Other Financing Sources / Uses**

Transfers from General Fund – The budgeted transfer of \$796,642 from the General Fund will be made when annual revenues and expenditures are known and available funds are known.

Unrestricted Assigned Capital Projects Appropriated Beg Bal – The current estimated amount of \$3,863,992 represents the prior year's estimated ending fund balance. All prior budgeted capital projects funding that was unspent in fiscal year 2012 will be reviewed and re-appropriated through budget amendments in 2013 along with any additional unspent funds from completed projects.

#### **Employee Benefits Fund – an Internal Service Fund**

The purpose of this fund is to pay as you go with regards to employee's accrued benefits. This report shows the total balance in the PTO liability account and any uses during the reporting period. The year-end calculated amount of the potential future liability for lump sum payouts has been funded. By doing so the City should

never find itself with an unexpected or unfunded employee benefit liability. This was funded \$18,096 in FY 2012 based on actual accrued employee PTO (Personal Time Off) and is budgeted to receive an additional \$104,371 funding at year-end, but this annual amount may be reduced in the future when additional actual needs are reassessed. Current funded liability balance is \$249,335.

#### **Community Events & Activity Summary**

This report is a compilation of various activities that are tracked to collect data by project or activity. The amounts shown are as of the date of the report.

Sincerely,



David Muir  
City Treasurer/Financial Reporting Mgr.  
Cottonwood Heights  
*"City between the Canyons"*

## COTTONWOOD HEIGHTS

## 11 - GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL PERIOD ENDING July 31, 2012

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL		YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED CHANGE
			CURRENT MONTH ACTUAL	YTD ACTUAL				
<b>REVENUES</b>								
<b>TAXES</b>								
REAL PROPERTY TAXES	\$ 6,581,714	\$ 6,581,714	\$ 351,164	\$ 351,164	\$ -	\$ -	\$ (6,230,550)	5%
GENERAL SALES AND USE TAXES	4,450,000	4,450,000	-	-	-	-	(4,450,000)	0%
E911 EMERGENCY TELEPHONE FEES	300,000	300,000	-	-	-	-	(300,000)	0%
FEES-IN-LIEU OF PROPERTY TAXES	400,000	400,000	192,058	192,058	-	-	(207,942)	48%
FRANCHISE TAXES - CABLE TV	264,000	264,000	-	-	-	-	(264,000)	0%
INNKEEPER TAX	20,000	20,000	-	-	-	-	(20,000)	0%
<b>TOTAL TAXES</b>	<b>12,015,714</b>	<b>12,015,714</b>	<b>543,222</b>	<b>543,222</b>	<b>-</b>	<b>-</b>	<b>(11,472,492)</b>	<b>5%</b>
<b>LICENSES AND PERMITS</b>								
BUSINESS LICENSES AND PERMITS	220,000	220,000	9,514	9,514	-	-	(210,486)	4%
BUILDINGS, STRUCTURES AND EQUIPMENT	250,000	250,000	41,083	41,083	-	-	(208,917)	16%
ROAD CUT FEES	60,000	60,000	2,500	2,500	-	-	(57,500)	4%
ANIMAL LICENSES	9,000	9,000	522	522	-	-	(8,478)	6%
<b>TOTAL LICENSES AND PERMITS</b>	<b>539,000</b>	<b>539,000</b>	<b>53,619</b>	<b>53,619</b>	<b>-</b>	<b>-</b>	<b>(485,381)</b>	<b>10%</b>
<b>INTERGOVERNMENTAL REVENUE</b>								
FEDERAL GRANTS	156,580	156,580	-	-	-	-	(156,580)	0%
HOMELAND SECURITY GRANTS	-	-	-	-	-	-	-	0%
JUSTICE ASSISTANCE GRANT	-	-	-	-	-	-	-	0%
BVP - Bullet Proof Vest Program	-	-	-	-	-	-	-	0%
CRIME VICTIM ASSISTANCE GRANT	25,000	25,000	-	-	-	-	(25,000)	0%
STATE GRANTS	-	-	-	-	-	-	-	0%
HIGHWAY SAFETY DUI GRANT	-	-	-	-	-	-	-	0%
JUV ALC ENF - EZ GRANT	-	-	-	-	-	-	-	0%
CLASS C ROADS	1,113,500	1,113,500	-	-	-	-	(1,113,500)	0%
LIQUOR FUND ALLOTMENT	45,000	45,000	-	-	-	-	(45,000)	0%
LOCAL GRANTS	-	-	-	-	-	-	(500)	0%
<b>TOTAL INTERGOVERNMENTAL REVENUE</b>	<b>1,340,080</b>	<b>1,341,980</b>	<b>1,400</b>	<b>1,400</b>	<b>-</b>	<b>-</b>	<b>(1,340,580)</b>	<b>0%</b>
<b>CHARGES FOR SERVICE</b>								
ZONING AND SUB-DIVISION FEES	70,000	70,000	1,750	1,750	-	-	(68,250)	3%
SALE OF MAPS AND PUBLICATIONS	500	500	-	-	-	-	(500)	0%
<b>TOTAL CHARGES FOR SERVICE</b>	<b>70,500</b>	<b>70,500</b>	<b>1,750</b>	<b>1,750</b>	<b>-</b>	<b>-</b>	<b>(68,750)</b>	<b>2%</b>
<b>FINES AND FORFEITURES</b>								
COURTS FINES	477,397	477,397	-	-	-	-	(477,397)	0%
<b>FORFEITURES</b>	<b>477,397</b>	<b>477,397</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(477,397)</b>	<b>0%</b>
<b>TOTAL FINES AND FORFEITURES</b>	<b>477,397</b>	<b>477,397</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(477,397)</b>	<b>0%</b>
<b>MISCELLANEOUS REVENUE</b>								
INTEREST REVENUES	14,000	14,000	958	958	-	-	(13,042)	7%
MISCELLANEOUS REVENUES	22,597	24,597	2,040	2,040	-	-	(22,557)	8%
EVENT REVENUES	-	14,318	13,271	13,271	-	-	(1,046)	0%
POLICE RECORDS REVENUES	5,000	5,000	1,375	1,375	-	-	(3,625)	28%
<b>TOTAL MISCELLANEOUS REVENUE</b>	<b>41,597</b>	<b>57,915</b>	<b>17,644</b>	<b>17,644</b>	<b>-</b>	<b>-</b>	<b>(40,271)</b>	<b>30%</b>
<b>TOTAL REVENUES</b>	<b>\$ 14,494,288</b>	<b>\$ 14,502,506</b>	<b>\$ 617,635</b>	<b>\$ 617,635</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (13,884,871)</b>	<b>4%</b>

8% OF THE FISCAL YEAR HAS ELAPSED  
FOR ADMINISTRATION USE ONLY

COTTONWOOD HEIGHTS  
11 - GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL PERIOD ENDING July 31, 2012

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL		YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED CHANGE
			CURRENT MONTH ACTUAL	YTD ACTUAL				
<b>EXPENDITURES</b>								
GENERAL GOVERNMENT								
LEGISLATIVE	\$ 624,589	\$ 624,589	\$ 9,950	\$ 9,950	\$ 231,476	\$ 231,476	\$ -	\$ 393,113
MAYOR & CITY COUNCIL	112,500	128,718	763,257	763,257	19,458	19,548	-	9,950
PLANNING COMMISSION								0%
LEGISLATIVE COMMITTEES & SPECIAL BODIES								15%
<b>TOTAL LEGISLATIVE</b>	<b>747,039</b>				<b>250,934</b>	<b>251,024</b>		<b>33%</b>
JUDICIAL								
COURTS & CITY PROSECUTOR & DEFENDER	257,000	257,000			121	121		
<b>TOTAL JUDICIAL</b>	<b>257,000</b>							
EXECUTIVE AND CENTRAL STAFF								
CITY MANAGER & GENERAL GOVERNMENT	731,106	736,856			78,858	78,858		
CITY MANAGER - EMERGENCY MANAGEMENT	31,600	31,600			-	-		
INFORMATION TECHNOLOGY	152,500	152,500			2,666	2,666		
<b>TOTAL EXECUTIVE &amp; CENTRAL STAFF</b>	<b>915,206</b>		<b>920,956</b>		<b>81,524</b>	<b>81,524</b>		
ADMINISTRATIVE AGENCIES								
FINANCE	324,590	324,590			22,849	22,849		
ATTORNEY	205,936	205,936			17,151	17,151		
ADMINISTRATIVE SERVICES/RECORDER	353,152	353,152			26,552	26,552		
ELECTIONS					-	-		
<b>TOTAL ADMINISTRATIVE AGENCIES</b>	<b>883,678</b>		<b>883,678</b>		<b>66,552</b>	<b>66,552</b>		
TOTAL GENERAL GOVERNMENT	2,802,923	2,824,891			399,131	399,221		
PUBLIC SAFETY								
POLICE	4,985,572	4,987,572			504,937	504,937		
FIRE	3,215,907	3,215,907			760,418	760,418		
ORDINANCE ENFORCEMENT	176,571	176,571			11,022	11,022		
<b>TOTAL PUBLIC SAFETY</b>	<b>8,378,050</b>		<b>8,380,050</b>		<b>1,276,377</b>	<b>1,276,377</b>		
HIGHWAYS AND PUBLIC IMPROVEMENTS								
PUBLIC WORKS (NON-CLASS C)	1,144,212	1,144,212			49,602	49,602		
IMPACT FEE PROGRAM	45,000	45,000			-	-		
CLASS C ROAD PROGRAM	1,113,500	1,113,500			2,215	2,215		
<b>TOTAL HIGHWAYS AND PUBLIC IMPROVEMENT</b>	<b>2,302,712</b>		<b>2,302,712</b>		<b>51,817</b>	<b>51,817</b>		
COMMUNITY AND ECONOMIC DEVELOPMENT								
COMMUNITY AND ECONOMIC DEVELOPMENT	47,633	47,633			-	-		
PLANNING	642,600	642,600			30,189	30,189		
<b>TOTAL COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>	<b>690,233</b>		<b>690,233</b>		<b>30,189</b>	<b>30,189</b>		

## COTTONWOOD HEIGHTS

## 11 - GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL PERIOD ENDING July 31, 2012

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL		YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED CHANGE
			CURRENT MONTH ACTUAL	YTD ACTUAL				
DEBT SERVICE INTEREST AND PRINCIPAL	\$ 310,370	\$ 310,370	310,370	338,776	\$ 338,776	-	(28,406)	109%
<b>TOTAL DEBT SERVICE</b>	<b>\$ 310,370</b>	<b>\$ 310,370</b>	<b>310,370</b>	<b>338,776</b>	<b>\$ 338,776</b>	<b>-</b>	<b>(28,406)</b>	<b>109%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,484,288</b>	<b>\$ 14,508,256</b>	<b>\$ 2,096,290</b>	<b>\$ 2,096,380</b>	<b>\$ 2,096,380</b>	<b>\$ -</b>	<b>\$ 12,411,876</b>	<b>14%</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ (5,750)</b>	<b>\$ (1,478,655)</b>	<b>\$ (1,478,745)</b>	<b>\$ -</b>	<b>\$ (1,472,995)</b>	<b>257.17%</b>	
<b>OTHER FINANCING SOURCES</b>								
UNRESTRICTED GENERAL FUND BEG BAL APPROPRIATED	757,392	757,392	-	757,392	-	-	-	100%
RESTRICTED CLASS C ROADS BEG BAL (estimated)	-	177,353	-	-	-	-	(177,353)	0%
IMPACT FEES - CURRENT YEAR COLLECTIONS	45,000	45,000	3,029	3,029	-	-	(41,971)	7%
CAPITAL LEASE - PUBLIC SAFETY	-	-	1,142,555	1,142,555	-	-	1,142,555	0%
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>802,392</b>	<b>979,745</b>	<b>1,145,583</b>	<b>1,145,583</b>	<b>1,902,975</b>	<b>-</b>	<b>923,230</b>	<b>194%</b>
<b>Subtotal Available Revenues &amp; Sources</b>	<b>802,392</b>	<b>973,995</b>	<b>(333,072)</b>	<b>424,230</b>	<b>-</b>	<b>(549,765)</b>	<b>44%</b>	
CAPITAL LEASE - PUBLIC SAFETY	-	-	1,142,503	1,142,503	-	-	1,142,503	0%
TRANSFER TO CAPITAL IMPROVEMENT FUND - Class C Roads	-	177,353	-	-	-	-	(177,353)	0%
TRANSFER TO CAPITAL IMPROVEMENT FUND	802,392	796,642	-	-	-	-	(796,642)	0%
<b>TOTAL OTHER FINANCING USES</b>	<b>802,392</b>	<b>973,995</b>	<b>1,142,503</b>	<b>1,142,503</b>	<b>-</b>	<b>-</b>	<b>168,508</b>	<b>117%</b>
<b>CURRENT CHANGE IN FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>(1,475,574)</b>	<b>(1,475,574)</b>	<b>(718,272)</b>	<b>-</b>	<b>(718,273)</b>	<b>-</b>
UNRESTRICTED GENERAL FUND BALANCE - unappropriated (est.)	-	986,123	-	-	-	-	(986,123)	0%
RESTRICTED IMPACT FEES FUND BALANCE - unappropriated	-	-	-	-	-	-	-	0%
UNRESTRICTED ASSIGNED GENERAL FUND 6%	811,287	871,757	871,757	871,757	\$ 153,485	\$ -	\$ (1,704,396)	8%
<b>FUND BALANCE - "EXPECTED"</b>	<b>\$ 811,287</b>	<b>\$ 1,857,880</b>	<b>\$ (603,817)</b>	<b>\$ 871,757</b>	<b>\$ 871,757</b>	<b>\$ -</b>	<b>\$ (1,704,396)</b>	<b>100%</b>
<b>Fund Balance Expected:</b>	<b>\$ 811,287</b>	<b>\$ 871,757</b>	<b>\$ (1,475,574)</b>	<b>\$ (718,272)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,704,396)</b>	<b>-</b>
Unrestricted Assigned General Fund 6 %	0	\$ 986,123	\$ (1,475,574)	\$ (718,272)	\$ -	\$ -	\$ (1,704,396)	-
Unrestricted Unassigned General Fund (Estimate)								

Cottonwood Heights  
45 - Capital Projects Fund  
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual  
For the Fiscal Period Ending July 31, 2012

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED CHANGE
	\$	\$	\$	\$	\$	\$	
INTEREST REVENUES	\$ 35,000	\$ 35,000	\$ 35,000	\$ 2,571	\$ 2,571	\$ (32,429)	7%
<b>TOTAL REVENUES</b>	<b>\$ 35,000</b>		<b>\$ 35,000</b>		<b>\$ 2,571</b>		<b>7%</b>
<b>EXPENDITURES</b>							
PAVEMENT MANAGEMENT	300,000	300,000	-	-	-	300,000	0%
ADA RAMPS	67,348	67,348	-	-	-	67,348	0%
INTERSECTION IMPROVEMENTS	28,193	28,193	-	-	-	28,193	0%
TRAFFIC CALMING	97,256	97,256	-	-	-	97,256	0%
CROSS GUTTER REPLACEMENT	38,000	38,000	-	-	-	38,000	0%
BIG COTTONWOOD CANYON TRAIL	386,831	386,831	-	-	-	386,831	0%
TRAFFIC SIGNAL UPGRADES	30,000	30,000	-	-	-	30,000	0%
STREET LIGHTING PROGRAM	161,345	161,345	-	-	-	161,345	0%
DANISH ROAD PROJECT	146,571	146,571	-	-	-	146,571	0%
STORMWATER PLAN UPDATE	-	-	-	-	-	-	0%
SIDEWALK REPLACEMENT	50,000	50,000	355	355	-	49,645	1%
CITY CENTER AND PARKS	2,294,711	2,294,711	-	-	-	2,294,711	0%
PUBLIC WORKS SITE	30,000	24,250	-	-	-	24,250	0%
SAFE ROUTES TO SCHOOLS	34,393	34,393	-	-	-	34,393	0%
7200 S SIDEWALK	66,000	66,000	-	-	-	66,000	0%
MOUNTVIEW PARK	-	-	-	-	-	-	0%
SUSTAINABILITY PLAN	50,000	50,000	-	-	-	50,000	0%
MISCELLANEOUS SMALL PROJECTS	189,022	189,022	-	-	-	189,022	0%
NEIGHBORHOOD ISSUES MISC	142,743	142,743	-	-	-	142,743	0%
<b>TOTAL EXPENDITURES</b>	<b>4,112,413</b>	<b>4,106,663</b>		<b>355</b>		<b>-</b>	<b>4,106,398</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
TRANSFERS FROM GENERAL FUND	802,392	796,642	-	-	-	796,642	0%
TRANSFERS FROM GENERAL FUND - Class C						-	0%
UNRESTRICTED ASSIGNED CIP FUND - appropriated (estimate)	<b>3,275,021</b>	<b>3,863,992</b>		<b>3,275,021</b>		<b>3,275,021</b>	<b>85%</b>
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>4,077,413</b>	<b>4,660,634</b>				<b>-</b>	<b>70%</b>
<b>Fund Balance Expected:</b>							
<b>Unrestricted Assigned CIP Fund Bal (carried forward projects)</b>	<b>\$ -</b>	<b>\$ 588,971</b>	<b>\$ 3,277,237</b>	<b>\$ 3,277,237</b>		<b>\$ 2,688,266</b>	<b>0%</b>

Cottonwood Heights  
 65-Employee Benefits Fund (an Internal Service Fund)  
 Statement of Revenues, Expenditures and Changes in Fund Net Assets  
 July 31, 2012

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL		YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED CHANGE	
			\$	104,371	\$	104,371	\$	168	\$
OPERATING REVENUES CHARGES FOR EMPLOYEE BENEFITS	\$ 104,371	\$ 104,371					\$ (104,202)		0%
OPERATING EXPENSES EMPLOYEE BENEFIT ACCRUALS	105,271	105,271	-	-	-	-		105,271	0%
OPERATING INCOME (LOSS)	105,271 (900)	105,271 (900)	-	-	-	-		105,271 1,069	0%
NON-OPERATING REVENUES INTEREST REVENUES	900	900	-	-	-	-		(900)	0%
NON-OPERATING INCOME (LOSS)	900	900	-	-	-	-		(900)	0%
Change in Net Position	\$ -	\$ -	\$ 168	\$ 168	\$ 169	\$ -	\$ 169		0%
NOTE: Balance of Liability Account									
NET ACCUMULATED LIABILITY - BEGINNING OF FY	\$ 249,335	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (249,335)		0%
ACCRUED FUTURE LIABILITY ADDED FY2012	105,271							105,271	0%
NET ACCUMULATED LIABILITY - ENDING OF FY	\$ 354,606	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (144,064)		0%

\*\*Calculations & Accruals have been made at year-end.

Activity Code Summary  
As of  
July 31, 2012

Activity Number	Activity Name	Adopted Fiscal Year Budget	Changes to Fiscal Year Budget	Modified Fiscal Year Budget	YTD Expenses	Reimbursements or Revenue	Remaining Budget	YTD
401	Activity-Neighborhood Watch	500	0	500	0.00	0.00	500.00	
700	Events-Misc. City	3,750	0	3,750	0.00	0.00	3,750.00	
702	Events-Meet the Candidates (YCC Sponsor)	500	0	500	0.00	0.00	500.00	
703	Events-Halloween Event	750	0	750	0.00	0.00	750.00	
	Events-CWHPRSA Hosting/Sponsor Contract	11,500	0	11,500	2,500.00	0.00	9,000.00	
710	Events-Youth City Council	5,000	0	5,000	0.00	0.00	5,000.00	
713	Events-Bark in the Park/Pooch Plunge	5,000	0	5,000	0.00	0.00	5,000.00	
716	Events-Easter Egg Hunt	5,500	0	5,500	0.00	0.00	5,500.00	
724	Events-Butterville Days	42,000	0	42,000	46,486.98	-26,594.63 Rb	22,107.65	
724	Events-Butterville Days Taxable Sales	0	0	0	0.00	0.00	NA	Rv
725	Events-History Committee	2,500	0	2,500	0.00	0.00	2,500.00	
	Events-History Makers along Big Cottonwood Trail	6,000	0	6,000	0.00	0.00	6,000.00	
726	Events-Biking Committee	500	0	500	0.00	0.00	500.00	
727	Events-Arts Council Play	10,000	0	10,000	12,000.71	0.00	-2,000.71	
727	Events-Arts Council Play Reimbursements/Ticket Sales	0	14,300	14,300	0.00	-14,300.25 Rv	NA	
727	Events-Arts Council Play Taxable Sales	0	1,917	1,917	0.00	-1,917.49 Rv	NA	
732	Events-Arts Council Non Play Activities	0	0	0	0.00	0.00	0.00	
213	Events-Sorenson Literary grant (carryover)	0	1,200	1,200	200.00	0.00	1,000.00	
204	Grants-2011-12 ZAP Grant-Arts Council (carryover)	0	3,691	3,691	0.00	0.00	3,691.00	
205	Grants-2011-12 State Arts Grant-Arts Council	0	0	0	0.00	0.00	0.00	
728	Events-Night Out Against Crime	0	0	0	0.00	0.00	0.00	
729	Events-City Awards and Recognition	0	0	0	0.00	0.00	0.00	
730	Events-Volunteer Recognition	4,000	0	4,000	0.00	0.00	4,000.00	
731	Events-City Banner Program	10,000	0	10,000	0.00	0.00	10,000.00	
	Activity-Golden Hills Park Site/Development Plan	5,000	0	5,000	0.00	0.00		
Total		112,500	21,108	133,608	61,187.69	-42,812.37	77,797.94	